

Remarks:

For the convenience of the Examiner and clarity of purpose, Applicant has reprinted the substance of the Office Action in *10-point bolded and italicized font*. Applicant's remarks immediately follow in regular font.

Examiner states that:

Claim Rejections - 35 USC § 103

Claims 1, 4-7 are rejected under 35 U.S.C. 103(a) as being unpatentable over Guppy (Reference U).

Claims 1, 4 and 5, Guppy discloses a method for providing downside protection of stock market investments for managing an investment portfolio comprising the steps of: using a stop loss percentage for the security, multiplying the stop loss percentage by a high value for the security and subtracting the resulting product from the high value to generate a sell threshold price, comparing the sell threshold price to the market price, and executing a sell event when the market price is below the sell threshold price (See the disclosure of Guppy) These steps known as trailing stop loss technique are old and well known to one of ordinary skill in the investment art. These steps help investors minimize their losses while allowing them to benefit from rising security prices. A computer-readable medium and a system for conducting these steps are old and well known in the art.

Guppy does not explicitly teach the steps of entering a name of a security into the automated data processing system through the input device; storing the name of the security in the memory; entering data for the security into the automated data processing system through the input device; storing the data for the security in the memory; entering a buy price of the security into the automated data processing system through the input device; storing the buy price of the security in the memory as the high value; linking the automated data processing system by a data link to current stock information; and reading a market price of the security from the current stock information.

Official notice is taken that these steps are old and well known in the investment and trading art. These steps help automate the trading process with minimum human intervention.

It would have been obvious to one of ordinary skill in the art to include these steps to the disclosure of Guppy. The combination of disclosures suggests that investors would have benefited from automating the trading process with minimum human intervention.

Claims 6 and 7, Guppy does not explicitly teach the means for automatically selling the security when the sell event occurs and wherein the input device is configured to receive the market price of the security including a data link connected to provide current stock information for entering the current market price.

Official notice is taken that these steps are old and well known in the investment and trading art. These steps help automate the trading process with minimum human intervention.

It would have been obvious to one of ordinary skill in the art to include these steps to the disclosure of Guppy. The combination of disclosures suggests that investors would have benefited from automating the trading process with minimum human intervention.

Claim 1 and claims 4-7 are canceled.

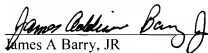
Allowable Subject Matter

Claims 2, 3, and 8-11 are allowed. The reasons for allowance is prior art does not teach a method, a system and a computer-readable medium for providing downside protection of stock market investments for managing an investment portfolio by an automated data processing system having a memory with an input device connected with the automated data processing system, including the feature wherein a maximum stop loss currency amount is compared to the stop loss percentage multiplied by the high value to the maximum stop loss currency amount, and if the stop loss percentage multiplied by the high value exceeds the maximum stop loss currency amount, the maximum stop loss currency amount is used to generate the sell threshold price.

In view of the foregoing, it is respectfully submitted that now pending and allowable claims 2, 3 and claims 8 through 11 are in allowable condition. Accordingly, early allowance and issuance of this application is respectfully requested.

To expedite this application in the event the Examiner wishes to discuss any aspect of this response, please continue to contact the undersigned at the telephone number indicated below.

Respectfully submitted,



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